

BADRIDAS INVESTMENT COMPANY LIMITED

Regd. Office: "NICCO HOUSE", (5th Floor), 2, Hare Street, Kolkata - 700 001

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E-mail : info@badridasinvestmentco.com, ppl@bsnl.in, Website : www.badridasinvestmentco.com

CIN No. : L67120WB1972PLC028566

Ref. No.
November 14, 2023

Date

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700 001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held today, dated November 14, 2023

Ref: Scrip Code : 10012125

Pursuant to the provisions of Regulation 33 and Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following as approved and taken on record by the Board of Directors of the Company in its Meeting held today i.e. November 14, 2023

1. Unaudited Financial Results of the Company for the Quarter ended September 30, 2023.
2. Limited Review Report for the Quarter ended September 30, 2023.

Further to above, we would like to intimate that:

The meeting commenced at 12:00 P.M. and concluded at 10:00 P.M.

The aforesaid documents are also placed on the website of the Company at www.badridasinvestmentco.com

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Badridas Investment Co. Ltd.**,

Ashok Banerjee
(Ashok Banerjee)
Director
DIN : 09216441

Encl : As above



LIMITED REVIEW REPORT
TO THE BOARD OF DIRECTORS OF BADRIDAS INVESTMENT COMPANY LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Badridas Investment Company Limited** ("the Company"), for the Quarter ended **September 30, 2023**, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Financial Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



P.K. Jhavar

Pramod Kumar Jhavar
Proprietor

Membership No. 55341
For and on behalf of

P K Jhavar & Co.
Chartered Accountants

F. R. No.322830F

Kolkata,

14th November, 2023

UDIN : 23055341 B6WQKY3067

Unaudited Financial Results for the Quarter/Half Year ended 30th September' 2023. (Rupees in lacs except EPS)

Serial no.	Particulars	Quarter Ended					
		30.09.2023			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	INCOME						
I	Revenue From Operations	3.29					
II	Other Income	0.46	(1.63)	0.09	3.38	0.34	0.37
III	Total Income (I+II)	3.76	0.09	0.47	0.93	42.80	42.85
	EXPENSES						
IV	Employee Benefit Expenses		(1.54)	0.56	4.32	43.14	43.22
	Finance Costs	4.71	6.23	6.07	10.79	18.39	35.76
	Depreciation and amortisation Expenses	34.36	29.78	25.03	59.40	62.21	112.10
	Other Expenses	0.27	0.32	0.27	0.55	0.65	1.10
	Contingent Provision against Standard Assets as per RBI Guidelines	5.86	0.32	0.27	0.55	0.65	1.10
	Total Expenses (IV)	0.00	4.96	5.66	11.52	15.37	29.19
V	Profit/(Loss) Before exceptional items and tax (I-IV)	45.21	41.29	37.04	82.25	96.62	178.15
VI	Exceptional Items	(41.45)	(42.83)	(36.48)	(77.94)	(53.48)	(134.93)
VII	Profit/(Loss) Before tax (V-VI)	0.00	0.00	0.00	0.00	0.00	0.00
VIII	Tax Expense	(41.45)	(42.83)	(36.48)	(77.94)	(53.48)	(134.93)
	Current Tax						
	Earlier Year Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax Expenses/(Reversal)	0.00	0.00	0.00	0.00	2.99	0.00
IX	Profit/(Loss) for the period (VII-VIII)	(0.67)	1.37	0.67	0.00	(1.03)	(0.14)
X	Other Comprehensive Income	(40.78)	(44.20)	(37.16)	(77.94)	(55.44)	(134.79)
	Items that will not be reclassified to profit or loss						
	Equity instrument through other comprehensive income	4.22	5.26	2.58	6.80	(3.97)	104.01
	Income Tax Effect	(1.10)	(1.37)	(0.67)	(1.77)	1.03	(23.88)
	Total Other Comprehensive Income, net of tax	3.12	3.89	1.91	5.03	(2.94)	80.12
XI	Total Comprehensive Income for the Period (IX+X)	(37.66)	(40.31)	(35.24)	(72.90)	(58.38)	(54.66)
	Paid up Equity Share Capital	96.53	96.53	96.53	96.53	96.53	96.53
XII	Earnings Per Equity Share						
	(1) Basic (Face value of Re 10 each)	(4.22)	(4.58)	(3.85)	(8.07)	(5.74)	(13.96)
	(2) Diluted (Face value of Re 10 each)	(4.22)	(4.58)	(3.85)	(8.07)	(5.74)	(13.96)

Notes:

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 14/11/2023.
- The Statutory auditors of the Company have carried out a "Limited Review" of the result for the quarter ended 30th September, 2023.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The format for unaudited quarterly results as prescribed vide SEBI circular no. CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with SEBI circular dated 5th July 2016 and Schedule III (Division II) of the Companies Act 2013 applicable to the company that are required with Ind AS.
- Figures for the previous periods have been regrouped/reclassified wherever required.
- The company has only one segment.
- Pursuant to Section 230 & 232 read with rules and other applicable provisions of the Companies Act, 2013, M/s J S M Investments Limited, M/s Pioneer Protec Limited, M/s Perival Industrial Corp. Limited and M/s Pioneer Polyfeb Limited (Transferor Companies) merged with M/s Badridas Investment Co. Ltd (Transferee Company) vide order dated 21.04.2023 by National Company Law Tribunal (NCLT), Kolkata Bench and the effective date of amalgamation is w.e.f. 1st April, 2023.

PLACE : KOLKATA
 DATE : 14th November 2023

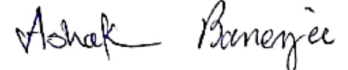
By order of the Board

Ashok Banerjee
 (Ashok Banerjee)
 Director
 DIN : 09216441

Badridas Investment Company Limited
Unaudited Statement of Assets and Liabilities as at 30th September, 2023

Particulars	As at 30.09.2023 (Rs. In Lacs)	As at 31.03.2023 (Audited) (Rs. In Lacs)
ASSETS		
1. Financial Assets		
Cash & Cash Equivalents	2.55	3.20
Trade Receivables	3.22	3.25
Loans	-	-
Investments	2,478.95	2,474.04
Other Financial Assets	5.40	10.67
Total Financial Assets	2,490.13	2,491.16
2. Non Financial Assets		
Inventories	378.12	376.22
Current Tax Assets	0.37	0.04
Property, Plant and equipment	50.22	48.10
Total Non Financial Assets	428.71	424.36
Total Assets	2,918.84	2,915.52
LIABILITIES AND EQUITY		
LIABILITIES		
1. Financial Liabilities		
Borrowings	1,456.50	1,374.00
Other Financial Liabilities	113.38	106.95
Total Financial Liabilities	1,569.88	1,480.95
2. Non Financial Liabilities		
Provisions	1.57	3.76
Deferred tax liabilities (Net)	194.13	192.36
Other Non Financial Liabilities	3.72	16.02
Total Non Financial Liabilities	199.42	212.14
EQUITY		
Equity Share Capital	96.53	47.63
Share to be issued pursuant to scheme of amalgamation	-	48.90
Other Equity	1,053.01	1,125.90
Total Equity	1,149.53	1,222.43
Total Liabilities and Equity	2,918.84	2,915.52

Place: Kolkata
Date: 14/11/2023

By order of the Board

(Ashok Banerjee)
Director
DIN : 09216441

Extract of Unaudited Financial Results for the Quarter/Half Year ended 30th September' 2023. (Rs. In Lacs except EPS)

Particulars	FIGURES FOR THE QTR ENDED 30.09.2023 (UNAUDITED)	FIGURES FOR THE QTR ENDED 30.09.2022 (UNAUDITED)	FIGURES FOR THE QTR ENDED 30.06.2023 (UNAUDITED)	FIGURES FOR THE HALF YEAR ENDED 30.09.2023 (UNAUDITED)	FIGURES FOR THE HALF YEAR ENDED 30.09.2022 (UNAUDITED)	FIGURES FOR THE YEAR ENDED 31.03.2023 (AUDITED)
	TOTAL INCOME FROM OPERATIONS (NET)	3.76	(1.54)	0.56	4.32	43.14
NET PROFIT / (LOSS) FOR THE PERIOD (BEFORE TAX, EXCEPTIONAL AND/OR EXTRA ORDINARY ITEMS)	(41.45)	(42.83)	(36.48)	(77.94)	(53.48)	(134.93)
NET PROFIT / (LOSS) FOR THE PERIOD BEFORE TAX, (AFTER EXCEPTIONAL AND/OR EXTRA ORDINARY ITEMS)	(41.45)	(42.83)	(36.48)	(77.94)	(53.48)	(134.93)
NET PROFIT / (LOSS) FOR THE PERIOD (AFTER TAX, EXCEPTIONAL AND/OR EXTRA ORDINARY ITEMS)	(40.78)	(44.20)	(37.16)	(77.94)	(55.44)	(134.79)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [COMPRISING PROFIT/ (LOSS) FOR THE PERIOD (AFTER TAX) AND OTHER COMPREHENSIVE INCOME (AFTER TAX)]	3.12	3.89	1.91	5.03	(2.94)	80.12
EQUITY SHARE CAPITAL	96.53	47.63	96.53	96.53	47.63	47.63
RESERVES (EXCLUDING REVALUATION RESERVES) AS SHOW IN THE AUDITED BALANCE SHEET OF PREVIOUS YEAR	0.00	0.00	0.00	0.00	0.00	0.00
I) EARNING PER SHARE (OF RS. 10/- EACH) FOR CONTINUING AND DISCONTINUED OPERATIONS)						
(A) BASIC	(4.22)	(9.28)	(3.85)	(8.07)	(11.64)	(28.30)
(B) DILUTED	(4.22)	(9.28)	(3.85)	(8.07)	(11.64)	(28.30)

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange website namely www.cse-india.com, and also on the company website.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14/11/2023.
- The above results have been reviewed by the Statutory auditors as required under the SEBI (Listing and Disclosure Requirements) Regulation, 2015.
- The company has only one segment (Plastic pipes and fittings).
- Pursuant to Section 230 & 232 read with rules and other applicable provisions of the Companies Act, 2013, M/s J S M Investments Limited, M/s Pioneer Protec Limited, M/s Periwal Industrial Corp. Limited and M/s Pioneer Polyfeb Limited ((Transferor Companies) merged with M/s Badridas Investment Co. Ltd (Transferee Company) vide order dated 21.04.2023 by National Company Law Tribunal (NCLT), Kolkata Bench and the effective date of amalgamation is w.e.f. 1st April, 2023.

By order of the Board

Ashok Banerjee
 (Ashok Banerjee)

Director

DIN : 09216441

Place: Kolkata
 Date: 14/11/2023

Badridas Investment Company Limited
Unaudited Statement of Cash Flow for the Half Year ended 30th September' 2023.

(Rupees in Lakhs)

Particulars	Half Year Ended 30th Sep' 2023	Half Year Ended 30th Sep' 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	(77.94)	(53.48)
Adjustments for :		
Depreciation	0.55	0.65
Loss\ (Profit) on sale of Property, plant and Equipment	-	(42.67)
Contingent Provision against Standard Assets as per RBI Guidelines		
Dividend Income	(0.23)	(0.34)
Interest Income - Others		
Operating Profit before working capital changes	(77.62)	(95.84)
Adjustments for :		
Decrease/(Increase) in Inventories	(1.90)	(0.55)
Decrease/(Increase) in Trade Receivables	0.03	(3.22)
Decrease/(Increase) in Loans	-	200.00
Decrease/(Increase) in Other Financial Assets	5.27	2.03
Decrease/(Increase) in Provisions	(2.19)	1.65
Decrease/(Increase) in Other Non-financial Liabilities	(5.86)	93.01
Cash Generated from Operations	(82.27)	197.08
Income Tax Refund/(Paid)	(0.33)	(4.35)
Net Cash Generated from Operating Activities	(82.60)	192.74
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, plant and Equipment	(2.66)	-
Sale Proceeds of Investments	-	100.00
Net Cash Generated from Investing Activities	(2.66)	100.00
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Purchase of Investments	-	(864.29)
Repayment of Borrowings	(0.62)	(612.17)
Borrowings	85.00	1,276.00
Dividend Income	0.23	0.34
Interest Income - Others	-	-
Net Cash Generated from Financing Activities	84.61	(200.12)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(0.65)	92.61
Opening Cash and Cash Equivalents	3.20	6.01
Closing Cash and Cash Equivalents	2.55	98.62

Note :

1. Significant Accounting Policies and other accompanying Notes form an integral part of the Financial Statements.
2. Previous year figures have been regrouped/reclassified, wherever applicable.
3. The above Cash flow statement has been prepared under the 'Indirect Method' as set out in the Ind AS - 7 "Statement of Cash Flows".

Place: Kolkata
Date: 14/11/2022

By order of the Board

Ashok Banerjee
(Ashok Banerjee)
Director
DIN : 09216441